

Tax Focus

SME Claims

for Enhanced Research & Development Tax Relief



Steven Levine
Partner
T: 020 8686 3915
E: slevine@cvsdfk.com



Anton Syrocki
Partner
T: 020 8686 3915
E: asyrocki@cvsdfk.com



Peter Azu
Manager
T: 020 8686 3915
E: pazu@cvsdfk.com

The issue

Does your company qualify for Research & Development (R&D) Tax Relief? Are you missing an opportunity to generate cash with R&D Tax Relief?

Many companies have not claimed or have under-claimed R&D Tax reliefs as they believe they only apply to companies employing 'men in white coats', this is not the case.

Any company that is seeking scientific and/ or technological advances through the resolution of uncertainties should be able to qualify for this relief

Evidence of this sort of work can be found where patents have been applied for, where formal research & development budgets and departments have been established and where new products go through forms of planning, design, construction and testing processes.

We have claimed R&D tax reliefs for many companies in many sectors including software development, manufacturing, engineering, defence, automotive, nautical, aerospace, pharmaceutical & bio-tech.

Our approach and solutions

R&D Tax Reliefs are relevant to UK companies seeking advances in technology and/or science through the resolution of technological and/or scientific uncertainties. The projects undertaken need not be successful.

We begin with a no obligation preliminary discussion to gain a preliminary understanding of the company's business, its product base and the extent that R&D would qualify for relief.

We then review and analyse the qualifying work into projects and produce a technical analysis for each of them. These are then quantified before being prepared into a tax return format and submitted to HM Revenue & Customs (HMRC).

Where necessary, we then negotiate with HMRC to seek 'agreement' of the claims.

We also review claims already submitted for either a second opinion or for reassurance and we have achieved substantial improvements on some of these original claims.

We aim to ensure that our work impacts as little as possible on the time of the company's directors and staff and fits into our overall corporate ethos of "painless compliance".

The benefits

Our experience shows that UK companies can achieve a 75% enhancement on qualifying costs thereby reducing their corporation tax liabilities. Qualifying costs mainly comprise, but are not restricted to, staff costs, costs of 'agency' workers, sub-contractor costs and some sundry expenses that are referred to as transformables.

Furthermore, as well as either offsetting losses against prior or future corporation tax liabilities, loss making companies also have the ability to surrender their R&D tax losses for cash refunds.

Claims are completed by our team of experts who specialise in R&D Tax Relief work and in negotiating with HMRC. We normally charge a negotiated percentage, usually based upon the level of tax refundable and/or saved. However, we seek to ensure that claims are maximised and if we don't save a client tax we won't raise a fee.

"Generate cash with Research & Development Tax Relief

– even if the company is loss-making"



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