

50% Tax

Can you afford to pay?

All higher rate taxpayers will be paying more tax from 6 April 2010.

All employees, sole traders and partners of partnerships and Limited Liability Partnerships (LLPs) will be paying more national insurance from 6 April 2011.



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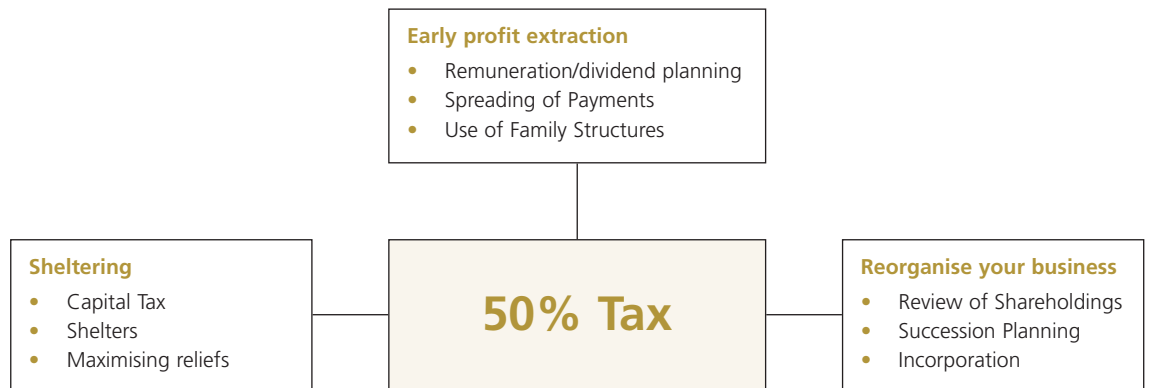
The changes

A summary of the tax changes are:

- 50% tax rate for income over £150,000 (an increase of 10%)
- 42.5% tax rate for dividend income over £150,000 (an increase of 10%)
- Personal allowance abated for income between £100,000 and £112,950 (an increase of 20%)
- National Insurance rates to increase by 0.5%

How can we help you plan for the increases?

The impact of the increased rates of tax and loss of personal allowances will be considerable for many taxpayers. There are three main ways of planning for the changes **now**:



A free confidential meeting with a planning specialist

We are offering you an hour of one of our tax specialist's time to review and explore the opportunities available to you to lower your tax liability.

If you would like to take advantage of our no obligation offer, please contact Debbie Ince, Ian Goad or your usual contact partner at Chantrey Vellacott DFK.



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Published by Chantrey Vellacott DFK LLP, Russell Square House, 10-12 Russell Square, London WC1B 5LF.
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