

Outsourcing Finance & Accounting



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The issue

Reliability and timeliness of management information is vital for informed strategic decisions. Most companies of reasonable complexity and size incur the high cost of a back office accounting team. They accept the cost of employee turnover, absenteeism, downtime due to staff holidays, recruitment and training. Finance staff are often overstretched dealing with basic transaction activity. Finance directors and finance controllers are distracted by the need to deliver key management reports, statutory reporting and year-end compliance, diverting them from core value adding business activities.

The solution

Our outsourcing solution removes these issues at a stroke by taking over your finance and accounting function and applying proven outsourcing expertise. We combine our onshore services with world class offshore business processing. Our strategic partner is a global top 10 provider of BPO outsourcing with extensive finance & accounting expertise acquired over many years. We use world class best practice processes and services which enable you to receive a seamless onshore and offshore service, maximising the benefits of both.

How it works

Our service is specifically designed for middle market organisations and comprises two key elements: a hosted accounting system and a dedicated delivery team.

Our dedicated shared service delivery team is responsible for managing your back-office functions. It is led by a UK based qualified account manager who co-ordinates and assists the information flow between our clients and the onshore/offshore delivery teams, ensuring we meet or exceed service levels and provide you with the highest quality of service. However, whilst delivery standards are set out in agreed service level specifications no outsourcing service can survive on service level agreements alone. That is why we immerse

ourselves in your business activity, providing ad hoc support and issue resolution on a daily basis. Our governance structure provides regular meetings with you to ensure we keep pace with your aspirations and business plans.

Our finance and accounting services include:

- maintenance of accounts receivable/payable, monthly accruals and prepayments
- fixed asset management
- employee expense management
- general ledger accounting transaction processing with viewing of source documentation on a drill down transactional basis
- reconciliation performance
- statutory compliance, incl. PAYE/VAT
- management and statutory reporting
- financial planning and reporting services
- help desk/query resolution and support
- finance systems and shared services expertise
- disaster recovery and data back-ups
- remote access from anywhere in the world

The benefits

We provide you with certainty in the provision of accurate and timely processing of information and delivery of management reports. So, whilst you retain complete control of day to day operations you can devote more time to focus on core business activities whilst we will provide:

- cost efficiencies
- a highly scalable service that will support you as you grow
- clear and identifiable process improvements
- outstanding commercial flexibility and creativity
- proven world-class shared service operational delivery excellence.

For further information on our outsourcing services please go to:
www.cvcdfk.com/services/outsourcing

“Supporting Our Clients’ Business Success”



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