

R&D Tax Relief

Imagination is your only constraint...



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It is a common misconception that R&D Tax Relief is only targeted at men in white coats or medical research. However, the tax definition of R&D is not what you might imagine.

Chantrey Vellacott DFK have made claims across a wide variety of sectors including:

- Manufacturing
- University spin-outs
- Software development
- Defence
- Pharmaceutical
- Automotive
- Engineering
- Bio-tech
- Aerospace
- Food technology

Essentially R&D Tax Relief focuses on “projects” that are “seeking an advance in science and/or technology” through the “resolution of scientific and or technological uncertainty”.

How we can help you

If you are a limited company and work in any of the sectors mentioned above or if you can answer yes to any of the questions on the next page, then you may qualify for R&D Tax Relief, and we would like to meet with you to conduct an assessment.

What are the benefits to you?

R&D Tax Relief can provide substantial cash flow advantages for all companies that qualify for the relief. This is because UK companies can either:

- substantially reduce their corporation tax liabilities; or
- loss making SMEs can surrender their R&D tax losses to HM Revenue & Customs (HMRC) for a cash refund.

Contact us

For further information or to arrange for a no obligation preliminary meeting please contact Claire Knight on 0207 509 9173, 07534 951 657 or cknight@cvsdfk.com.

Further information can be found at www.cvsdfk.com/rd

Why Chantrey Vellacott DFK?

We always seek to ensure that claims are maximised and if we do not save a client tax or generate a refund we do not raise a fee. It is a win-win for all our clients who pursue any R&D claim with us.

We work happily alongside existing advisers who specialise in this niche area and we also work on a no win no fee basis when conducting a second opinion or review on other professional advisers' R&D claims.

Steven Levine, head of the R&D Tax team, is a member of the R&D Consultative Committee with the HMRC Policy Team and the Treasury; and one of our managers is an ex-Inspector of Taxes from one of the Specialist HMRC R&D Units.

After an initial one hour open discussion we can generally assess within reason the merit of any potential claim or refund.

R&D Tax Relief Questionnaire



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If you can answer yes to any of the following questions you may qualify for R&D Tax Relief.

- Do you believe you have made any advances in science and/or technology?
- Do you manufacture anything?
- Have you developed your own software?
- Do you carry out any design work?
- Are you using existing technologies in a unique way or combining or interfacing two or more existing technologies in a way they have never previously been combined?
- Have you developed any software driven processes that improve internal efficiencies (e.g. interfacing, processing speed, real-time processing, platforms etc)
- Have you developed any non-software driven internal processes that reduce production times or cost or improve scalability?
- Have any other companies asked you to undertake design/manufacturing/ software development to assist with any part of their projects?
- Do you subcontract anyone to carry out any design or manufacturing or scientific or technological work for you?
- Are you a market leader or seeking to become the market leader in your chosen sector?
- Have you filed any patents?

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